



## ANGEL CAPITAL ASSOCIATION

# ACCREDITED PLATFORM MEMBERSHIP - CRITERIA



ACA welcomes the opportunity to connect with equity marketplace technology platforms made up of exclusively accredited investors ("Accredited Platforms") in support of its mission to fuel the success of angel investment to join ACA through a new & unique membership option. Given the unique structure of accredited investment platforms, the membership structure blends significant value for platform leadership with an option for individual platform members to engage through discounted individual membership.

This opportunity is designed to connect the growing ACA membership with a variety of opportunities for deals and peer exchange. We look forward to working with you. **The annual cost of the accredited platform ACA membership is \$2500.**

### Criteria

Accredited platforms that qualify for ACA membership can demonstrate that their criteria for investor membership includes accredited investor status and that they deploy formal steps as part of their application and renewal process to certify investor accredited investment status.

Further, accredited platforms applying for membership can show that:

- The objectives of their organization are in concert with those of ACA, namely fostering the startup, growth and success of accredited angel investment.
- The organization is willing to promote ACA membership to individuals and affiliates that are connected to it.

### Membership Terms

All ACA Accredited Platform Members agree to abide by ACA Bylaws, and actively promote the intent and spirit of the ACA mission.

1. All accredited platform members are required to annually re-qualify for membership, including agreement to all accredited platform member qualification requirements.
2. The platform has a process to ensure all of its members/participants are accredited investors.
3. Accredited platform members and their representatives recognize and respect the confidential nature of ACA member information and agree to maintain such confidentiality.
4. The organization will actively promote ACA membership to its accredited investors members / participants.
5. Accredited platform members recognize and agree that certain information regarding the organization, but not its individual participants, may be made publicly available in furtherance of ACA's mission. Accredited platform members will cooperate with ACA in all manners for the promotion of the ACA mission, including the response to ACA research surveys.



## ANGEL CAPITAL ASSOCIATION

# ACCREDITED PLATFORM MEMBERSHIP - CRITERIA



### Membership Terms (con't)

All ACA Accredited Platform Members agree to abide by ACA Bylaws, and actively promote the intent and spirit of the ACA mission.

6. Accredited Platform Members specifically agree to a “total non-solicitation policy” related to all members, affiliates, sponsors and partners of ACA. Direct, unsolicited contact with ACA members using the contact information obtained from the ACA website, bulk meeting attendance lists or other sources is specifically prohibited. ACA has a “zero tolerance” of this non-solicitation policy and reserves the right to terminate accredited platforms (and all members) for any such offense.
7. ACA’s Board of Directors will set the annual Accredited Platform Member fee schedule, and ACA Accredited Platform Member will provide a full 12 months of dues and, on the second year, renew at a prorated amount to sync with the regular ACA membership year (July 1 – June 30).

### Accredited Platform Membership Termination

ACA Accredited Platform Membership is subject to annual renewal, non-renewal, revocation or termination by the ACA Board of Directors. ACA Accredited Platform Membership may be terminated or revoked at the discretion and determination of ACA Board of Directors, should it be determined that an ACA Accredited Platform Member has become an inactive in the pursuit of objectives in concert with those of ACA or no longer meets ACA membership criteria.

ACA Accredited Platform Membership may also be terminated or revoked should any Accredited Platform Member or representative breach any ACA Accredited Platform Member Term (see above). An Accredited Platform Member will be notified in writing by the Board of Directors of the intent to terminate or revoke membership, and the on-notice said member shall have thirty (30) days in which to submit a written response to the Board of Directors, should the member deem that its actions or inactions do not warrant or qualify for termination or revocation of affiliation. The Board of Directors shall consider, in good faith, such on-notice affiliate’s written response within sixty (60) days. The decision of the Board of Directors is final.